THE INSTITUTE OF BANKERS OF ZIMBABWE

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5TH FLOOR, ZB CENTRE

NO 59 UNION AVENUE HARARE

PRESIDENT: E MLAMBO F.I.B.Z CHAIRMAN: S MALABA F.I.B.Z.

INTERMEDIATE LEVEL	GOOD LUCK
SUBJECT	MARKETING OF FINANCIAL SERVICES
DATE	30 OCTOBER 2014
TIME	3 HOURS
MARKS	100
EXAM TYPE	CLOSED BOOK



INSTRUCTIONS TO CANDIDATES

- 1. Read the instructions CAREFULLY before answering the paper
- 2. Answer any four (4) questions
- 3. Each question carries 25 marks
- 4. Please be neat illegible handwriting cannot be marked
- 5. Use black or blue ink
- 6. Ensure that all information on the cover of your answer book is completed in full.
- 7. Cheating is not allowed. If anyone is caught cheating, disciplinary measures will be taken by the Institute of Bankers.

GOOD LUCK!

MARKETING FOR FINANCIAL SERVICES

QUESTION ONE Discuss the steps you would take in conducting a market research for launching a product of your choice. (25)**QUESTION TWO** a) What marketing strategies would you use for retaining existing customers (10)b) Which strategies would you use for retaining new customers (15)**QUESTION THREE** Describe in detail how you would make use of a marketing database (25)**QUESTION FOUR** Discuss how best you can use direct marketing to market your bank's products (25)**QUESTION 5**

Discuss how best you can use direct marketing to market your bank's products

(25)